

Customer Information – Team Lines Standard BAF Adjustment

After the rapid down-fall of oil prices in line with the economic crisis, the crude oil price has been recovering constantly since the second quarter of 2009.

Considering only the Bunker price development this year, prices have been rising from 314 EUR per mt for IFO 380 in January to 344 EUR in April. Consequently, this extra-ordinary increase imposes additional pressure on a vessel operator's cost structure.

In order to compensate the higher fuel costs, Team Lines is forced to increase the Standard Bunker Adjustment Factor as follows:

EUR 80 / TEU will apply
effective as from sailing date 01. June 2010
on all trades.

Thanks to consider this step as a necessary means to maintain the balance between bunker cost and income flows.

In case of further questions please do not hesitate to contact:

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